



News Release From . . .

Congressman Rodney Alexander
5th Congressional District of Louisiana

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Alexander Statement on Passage of Temporary AMT Patch

WASHINGTON, D.C. – U.S. Rep. Rodney Alexander, R-Quitman, today released the following statement after the House of Representatives passed a one-year patch for the Alternate Minimum Tax (AMT).

Tax organizations estimate the AMT could have affected 23 million taxpayers in 2007. The bill temporarily corrects the problem while preventing \$50.59 billion in tax increases over 10 years.

“Because the AMT is not adjusted for inflation, millions of middle-class taxpayers could have been hit with this tax that was intended to apply only to the wealthiest of taxpayers when it was established in the 1960s,” Alexander said.

“Today’s vote is not a long-term solution to this problem, but it will protect millions of taxpayers from having to pay the tax next year.”

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