

United States House of Representatives
Committee on Financial Services

2129 Rayburn House Office Building
Washington, DC 20515

March 5, 2008

Mr. James Lambright
Chairman and Chairman
Export-Import Bank of the United States
811 Vermont Avenue, NW
Washington, DC 20571

Dear Jim,

I write to express my appreciation for your decision to grant delegated lender authority to the African Export-Import Bank (Afreximbank). As you know, the Financial Services Committee called on the U.S. Export-Import Bank to expand its activities in Africa in the 2006 reauthorization legislation, and in particular, to do so through partnerships with regional institutions. Your decision to work with Afreximbank through a delegated lender relationship is an important step forward in meeting this statutory goal. I will be interested in learning more about how this relationship is progressing, and I encourage you to seek other opportunities to work with additional financial institutions in the region as a way of expanding U.S. Ex-Im support for sound development projects in Africa.


BARNEY FRANK
Chairman