

AMENDMENT TO H.R. 6078

OFFERED BY MR. CAPUANO OF MASSACHUSETTS

At the end of the bill, add the following new section:

1 **SEC. 26. GAO REPORTS ON AVAILABILITY OF AFFORDABLE**
2 **MORTGAGES.**

3 (a) STUDY.—The Comptroller General of the United
4 States shall periodically, as necessary to comply with sub-
5 section (b), examine the impact of this Act and the amend-
6 ments made by this Act on the availability of affordable
7 mortgages in various areas throughout the United States,
8 including cities having older infrastructure and limited
9 space for the development of new housing.

10 (b) TRIENNIAL REPORTS.—The Comptroller General
11 shall submit a report once every three years to the Com-
12 mittee on Financial Services of the House of Representa-
13 tives and the Committee on Banking, Housing, and Urban
14 Affairs of the Senate that shall include—

15 (1) a detailed statement of the most recent
16 findings pursuant to subsection (a); and

17 (2) if the Comptroller General finds that this
18 Act or the amendments made by this Act have di-
19 rectly or indirectly resulted in consequences that
20 limit the availability or affordability of mortgages in

1 any area or areas within the United States, includ-
2 ing any city having older infrastructure and limited
3 space for the development of new housing, any rec-
4 ommendations for any additional actions at the Fed-
5 eral, State, or local levels that the Comptroller Gen-
6 eral considers necessary or appropriate to mitigate
7 such effects.

8 The first report under this subsection shall be submitted
9 not later than the expiration of the 3-year period begin-
10 ning on the date of the enactment of this Act.

