

CLAY
H.L.C.
001

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3915
OFFERED BY MR. CLAY OF MISSOURI**

Page 77, strike lines 14 and 15 and insert the following new subparagraphs (and redesignating the subsequent subparagraphs accordingly:

1 (B) in subparagraph (C)(ii), by inserting
2 “except where applied to the charges set forth
3 in section 106(e)(1) where a creditor may re-
4 ceive indirect compensation solely as a result of
5 obtaining distributions of profits from an affili-
6 ated entity based on its ownership interest in
7 compliance with section 8(c)(4) of the Real Es-
8 tate Settlement Procedures Act of 1974” before
9 the semicolon at the end;

10 (C) in subparagraph (C)(iii), by striking “;
11 and” and inserting “, except as provided in
12 clause (ii);”.