

**AMENDMENT TO H.R. 1852**  
**OFFERED BY MR. DONNELLY OF INDIANA**

Page 27, strike lines 9 and 10 and insert the following (and redesignate the following paragraph accordingly):

- 1           (1) before “ a first mortgage” insert “(1)”;
- 2           (2) by striking “or on a leasehold (1)” and in-
- 3           serting “(2) a first mortgage on a leasehold on real
- 4           estate (A)”;
- 5           (3) by striking “or (2)” and inserting “, or
- 6           (B)”;

Page 27, line 12, strike “(c)” and insert “(3)”.

Page 27, line 14, after the comma insert “real estate consisting of”.

Page 27, after line 18, insert the following new subsection:

- 7           (a) DEFINITION OF REAL ESTATE.— Section 201 of
- 8           the National Housing Act (12 U.S.C. 1707) is amended
- 9           by adding at the end the following new subsection:
- 10          “(g) The term ‘real estate’ means land and all nat-
- 11          ural resources and structures permanently affixed to the

1 land, including residential buildings and stationary manu-  
2 factured housing. The Secretary may not require, for  
3 treatment of any land or other property as real estate for  
4 purposes of this title, that such land or property be treated  
5 as real estate for purposes of State taxation.”.

Page 34, after line 3, insert the following new para-  
graph (and redesignate the succeeding paragraphs ac-  
cordingly):

6 (1) in subsection (b)(2), insert “‘real estate’”  
7 after “‘mortgagor’”;