

GARRETT
H.R.C.
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**AMENDMENT TO VIEWS AND ESTIMATES OF THE
COMMITTEE ON FINANCIAL SERVICES
OFFERED BY MR. GARRETT OF NEW JERSEY**

On page 2 of the Committee Views and Estimates, at the end of paragraph (2) (entitled "SEC Enforcement") add the following new sentence "An additional increase in the budget for the Securities and Exchange Commission (SEC) of approximately \$1 million is necessary to conduct a cost-benefit analysis of the auditor attestation requirement for non-accelerated filers under section 404(b) of the Sarbanes-Oxley Act of 2002 and consider how the costs of the requirement under section 404(b) possibly prevent non-accelerated filers from expanding into larger companies, or force them to go private."