

**AMENDMENT TO H.R. 1852****OFFERED BY MR. NEUGEBAUER OF TEXAS**

Page 42, line 10, before “There” insert “(a) AUTHORIZATION OF APPROPRIATIONS.—”.

Page 42, strike “to an affordable housing fund” in line 11 and all that follows through “families” in line 14 and insert the following:

1 “for the Mutual Mortgage Insurance Fund to ensure the  
2 Fund maintains a capital ratio as required pursuant to  
3 section 205(f) of the National Housing Act (12 U.S.C.  
4 1711(f)) and otherwise ensuring the safety and soundness  
5 of the mortgage insurance programs for mortgages that  
6 are obligations of such Fund, for the General and Special  
7 Risk Insurance Funds for ensuring the safety and sound-  
8 ness of the mortgage insurance programs for mortgages  
9 insured under title II of such Act that are obligations of  
10 such Funds, and for improving technology, procedures,  
11 processes, and program performance, and salaries, in con-  
12 nection with the mortgage insurance programs under such  
13 title”.

Page 42, after line 18, insert the following new sub-  
section:

1 (b) STUDY AND REPORT.—The Secretary of Housing  
2 and Urban Development shall conduct a study to obtain  
3 recommendations from participants in the private residen-  
4 tial mortgage lending business and the secondary market  
5 for such mortgages on how best to update and upgrade  
6 procedures, processes, and technologies for the mortgage  
7 insurance programs under title II of the National Housing  
8 Act so that the policies and procedures for originating, in-  
9 suring, and servicing of such mortgages conform with  
10 those customarily used by secondary market purchasers  
11 of residential mortgage loans. Not later than the expira-  
12 tion of the 12-month period beginning on the date of the  
13 enactment of this Act, the Secretary shall submit a report  
14 to the Congress describing the progress made and to be  
15 made toward updating and upgrading such procedures,  
16 processes, and technology, and providing appropriate  
17 staffing for such mortgage insurance programs.