

AMENDMENT TO H.R. 1852
OFFERED BY MS. WATERS OF CALIFORNIA

Page 9, strike “and” in line 3 and all that follows through “mortgage” in line 9.

Page 10, strike the comma in line 7 and all that follows through the comma in line 9.

Page 10 line 15, after the first period insert the following: “Such underwriting standards shall include establishing and collecting premium payments that comply with the requirements of this paragraph, except that notwithstanding subparagraph (A), the single premium payment collected at the time of insurance may be established in an amount that does not exceed 3.0 percent of the amount of the original insured principal obligation of the mortgage.”