

## American Energy Act – H.R. 6566: A Real Energy Solution



### EXPLORATION – Increases American-Made Energy In Environmentally Sound Ways

- Opens our nation’s deep water ocean resources to provide three million more barrels of oil per day and 76 trillion cubic feet of natural gas. **(H.R. 6108)**
- Opens Alaska’s Arctic coastal plain to provide an additional one million barrels of oil per day. **(H.R. 6107)**
- Allows development of our domestic oil shale resources, which could provide 2.5 million barrels of oil per day. **(H.R. 6138)**
- Increases gasoline supplies by cutting bureaucratic red tape that blocks construction of new refineries. **(H.R. 6139)**

### CONSERVATION – Improving Energy Conservation and Efficiency

- Provides tax incentives for businesses and families to purchase more fuel efficient vehicles.
- Creates a monetary prize for developing the first economically feasible, super-fuel-efficient vehicle that can reach 100 miles-per-gallon.
- Provides tax incentives for businesses and homeowners who improve their energy efficiency. **(H.R. 5984)**

### INNOVATION – Promoting Renewable and Alternative Energy Technologies

- Spurs development of alternative fuels through government contracting by repealing the prohibition on government purchases of alternative energy, and promoting coal-to-liquids technology. **(H.R. 5656)**
- Establishes a renewable energy trust fund with revenues from deep ocean exploration and on the Arctic coastal plain.
- Permanently extends the tax credit for alternative energy production, including wind, solar and hydrogen. **(H.R. 5984)**
- Eliminates barriers to the expansion of green house gas emission-free nuclear power production.