



BUDGET WEEK

Committee on the Budget • Majority Caucus
U.S. House of Representatives
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Summarizing budgetary issues in legislation
scheduled for the House floor

24 February 2003

Week of 24 February 2003

SUSPENSION CALENDAR

- 1) **Permitting Official Photographs of the House of Representatives to be Taken While the House is in Actual Session on March 12, 2003** (H.Res. 67). 
This resolution has no budget implications.
- 2) **Permitting the Use of the Rotunda of the Capitol for a Ceremony as Part of the Commemoration of the Days of Remembrance of Victims of the Holocaust** (H.Con.Res. 40). 
This resolution has no budget implications.
- 3) **Honoring the Life of Al Hirschfeld and His Legacy** (H.Res. 46). 
This resolution will not effect direct spending or revenue.
- 4) **Encouraging the People of the United States to Honor and Celebrate the 140th Anniversary of the Emancipation Proclamation and Commending Abraham Lincoln's Efforts to End Slavery** (H.Con.Res. 36). 
This resolution will not effect direct spending or revenue.
- 5) **North American Development Bank Reauthorization** (H.R. 254). 
This bill authorizes the President to agree to a change in the North American Development Bank's [NADBank's] charter, permitting the bank to use its capital to make grants and below-market-rate loans to finance environmental infrastructure projects. The bill also expands NADBank's regional focus to include the area in Mexico within 300 kilometers of the United States/Mexican border. This bill is not expected to effect direct spending or revenue.
- 6) **To amend the Securities Exchange Act of 1934 to Augment the Emergency Authority of the Securities and Exchange Commission** (H.R. 657). 
This bill lengthens the amount of time during which the Securities and Exchange Commission can exercise special authority over securities markets in the event of an emergency. The bill also expands the definition of an "emergency" to include major disturbances that disrupt the functioning of securities markets. The bill is not expected to effect direct spending or revenue.

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PLEASE NOTE: This document addresses budgetary issues only. It should not be taken to address support or opposition on any other grounds. A green flag indicates no serious budgetary or budget compliance concerns. A yellow flag indicates moderate or potential problems. A red flag indicates serious problems. *Also note: Floor schedules and legislative details are subject to change after publication.*

This document was prepared by the majority staff of the Committee on the Budget, U.S. House of Representatives. It has not been approved by the full committee and therefore may not reflect the views of all the committee's members.

7) **American 5-Cent Coin Design Continuity Act of 2003** (H.R. 258).



This bill authorizes the Secretary of the Treasury to change the design on both sides of 5-cent coins issued in 2003, 2004, and 2005, in recognition of the bicentennial of the Louisiana Purchase and the expedition of Meriwether Lewis and William Clark. The bill requires any 5-cent coin issued after 31 December 2005, to bear an image of Thomas Jefferson on its obverse side, and an image of Jefferson's home at Monticello on its reverse side. The bill also establishes the Coin Design Advisory Committee to advise the Secretary on coin themes and designs. Reasonable and appropriate expenses of the advisory committee are to be paid out of the United States Mint Public Enterprise Fund [PEF]. (The PEF is credited with collections from the United States Mint's circulating coinage operations. The Mint's operating expenses and capital investments are funded through the PEF.) Because the advisory committee is replacing an existing committee, it is not expected to result in a decrease of offsetting collections – which are credited directly to spending accounts – into the Treasury from the PEF. The bill is not expected to increase direct spending or reduce revenue.

LEGISLATION CONSIDERED UNDER A RULE

Bill: *Human Cloning Prohibition Act of 2003* (H.R. 534)



Committee: Judiciary

Summary: This bill would prohibit any person or entity from performing or attempting to perform human cloning, participating in the human cloning process, or shipping or importing an embryo produced by human cloning. A conviction under H.R. 534 would be subject to both criminal and civil fines and up to 10 years in prison.

Cost: At the time of publication, a Congressional Budget Office [CBO] cost estimate was not available. This bill is substantially similar to H.R. 2505, which was passed in the 107th Congress. H.R. 2505 would have increased the collection of revenue through additional criminal and civil penalties. Based on information from the Department of Justice, CBO expected few cases to be prosecuted under the bill. Therefore, enacting this legislation would have resulted in a negligible effect on receipts and direct spending.

Budget Act: Enactment of this bill is not expected to violate the Congressional Budget Act.