



BUDGET WEEK

Committee on the Budget • Majority Caucus
U.S. House of Representatives
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Volume 5, Number 8

Summarizing budgetary issues in legislation
scheduled for the House floor

3 May 2005

Week of 2 May 2005

SUSPENSION CALENDAR

- 1) ***Recognizing the 60th anniversary of Victory in Europe (VE) Day and the Liberation of Western Bohemia*** (H.Res. 195). This resolution has no budgetary implications. 
- 2) ***Recognizing the 60th anniversary of Victory in Europe (VE) Day during World War II*** (H.Res. 233). This resolution has no budgetary implications. 
- 3) ***Calling on the Government of the Federal Republic of Nigeria to transfer Charles Ghankay Taylor, former President of the Republic of Liberia, to the Special Court for Sierra Leone to be tried for war crimes, crimes against humanity, and other serious violations of international humanitarian law*** (H.Con.Res. 127). This resolution has no budgetary implications. 
- 4) ***Honoring the contributions of Vietnamese Americans to American Society over the past three decades*** (H.Res. 228). This resolution has no budgetary implications. 
- 5) ***Congratulating charter schools and their students, parents, teachers, and administrators across the United States for their ongoing contributions to education*** (H.Res. 218). This resolution has no budgetary implications. 
- 6) ***To honor the late playwright Arthur Miller and the University of Michigan for its intention of building a theatre in his name*** (H.Res. 216). This resolution has no budgetary implications. 
- 7) ***Francis C. Goodpaster Post Office Building Designation Act*** (H.R. 1082). This bill does not violate the Congressional Budget Act. 
- 8) ***Honorable Judge George N. Leighton Post Office Building Designation Act*** (H.R. 1542). This bill does not violate the Congressional Budget Act. 

(continued on next page)

PLEASE NOTE: This document addresses budgetary issues only. It should not be taken to address support or opposition on any other grounds. A green flag indicates no serious budgetary or budget compliance concerns. A yellow flag indicates moderate or potential problems. A red flag indicates serious problems. **Also note:** Floor schedules and legislative details are subject to change after publication.

This document was prepared by the majority staff of the Committee on the Budget, U.S. House of Representatives. It has not been approved by the full committee and therefore may not reflect the views of all the committee's members.

LEGISLATION CONSIDERED UNDER A RULE

- Bill:** *Vocational and Technical Education for the Future Act* (H.R. 366) 
- Committee:** Education and the Workforce
- Summary:** This bill amends the Carl D. Perkins Vocational and Technical Education Act of 1998 and reauthorizes secondary and postsecondary vocational education programs through fiscal year 2011. Under the General Education Provisions Act, these authorizations would automatically be extended for one year, to 2012.
- H.R. 366 repeals title II, the Tech-Prep Education Act, of the Carl D. Perkins Vocational and Technical Education Act of 1998, and merges funding for Tech-Prep programs with the vocational education state grant program. The bill includes a provision to ensure states receive the same amount of funding for Tech-Prep programs in fiscal year 2006 as in the previous year, and Tech-Prep is added to the list of local uses for the state grant program reserve fund.
- Cost:** The bill authorizes appropriations of \$1.3 billion for these purposes for fiscal year 2006 and an estimated \$9.8 billion for fiscal years 2006 through 2012, assuming adjustments for inflation.
- Budget Act:** This bill does not violate any provision of the Congressional Budget Act.
- Bill:** *Federal Deposit Insurance Reform Act of 2005* (H.R.1185). 
- Committee:** Financial Services
- Summary:** This bill requires the merger of the Bank Insurance Fund and the Savings Association Insurance Fund into the Deposit Insurance Fund. It makes certain changes to the Federal Deposit Insurance Act (FDIA) and the Federal Credit Union Act (FCUA) that include increasing the amount of deposit insurance coverage with an inflation adjustment and increasing the amount of deposit insurance coverage for in-State municipal deposits. In addition, the bill amends the FDIA to replace assessment guidelines for achieving and maintaining a designated reserve ratio and for independent treatment of deposit insurance funds.
- Cost:** Although increasing insurance coverage would increase the net cost of resolving failed financial institutions, the FDIC is expected to use the new authority established in this act to collect additional assessments from financial institutions resulting in a net reduction in direct spending of \$200 million over the 2006-2010 period and \$2.5 billion over the 2006-2015 period.
- Budget Act:** This bill is not expected to violate the Congressional Budget Act.