

Is This Stimulus?

\$600 Million for Federal Cars



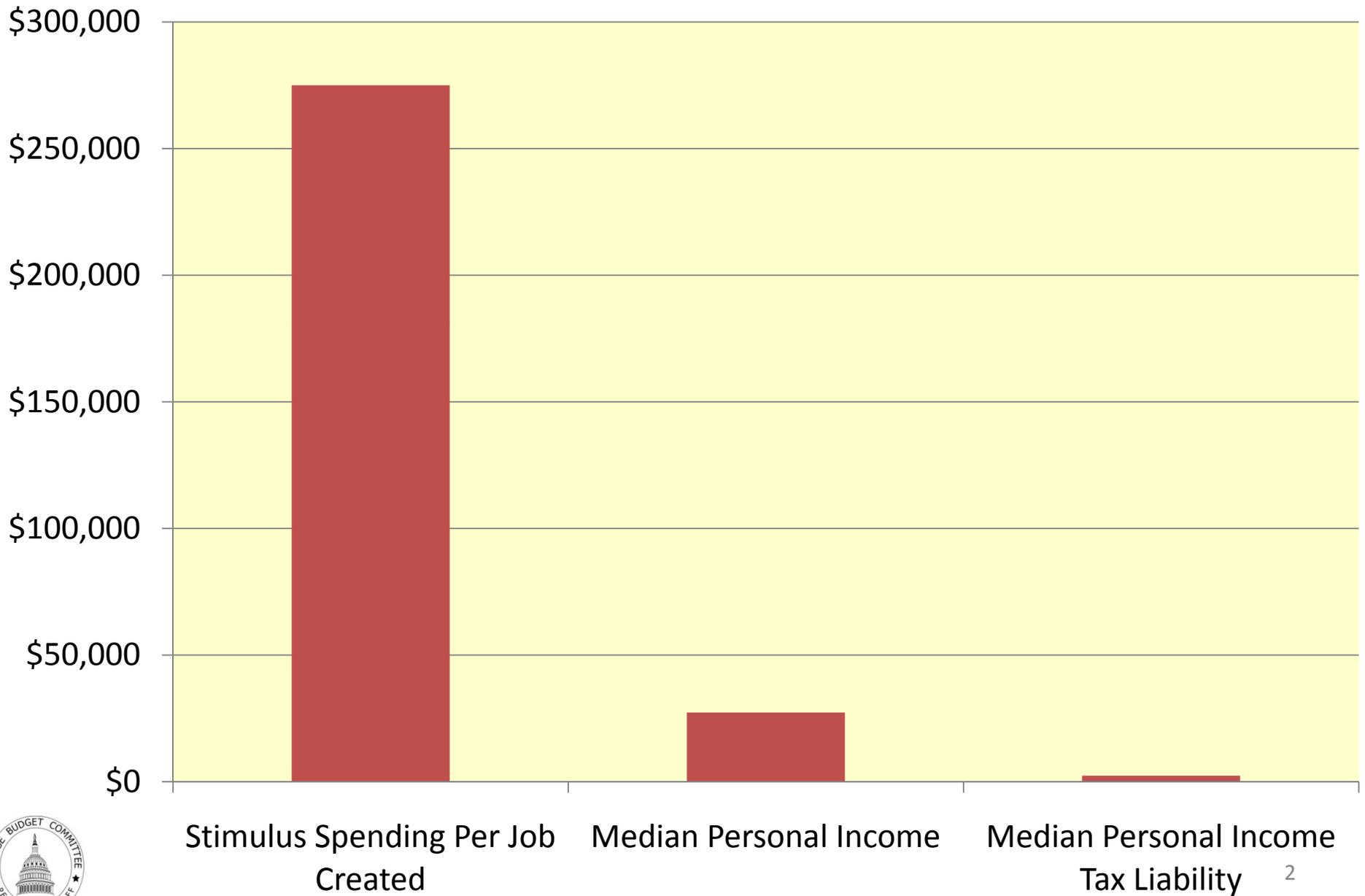
\$50 Million for the NEA



\$7.7 Billion for Federal Buildings

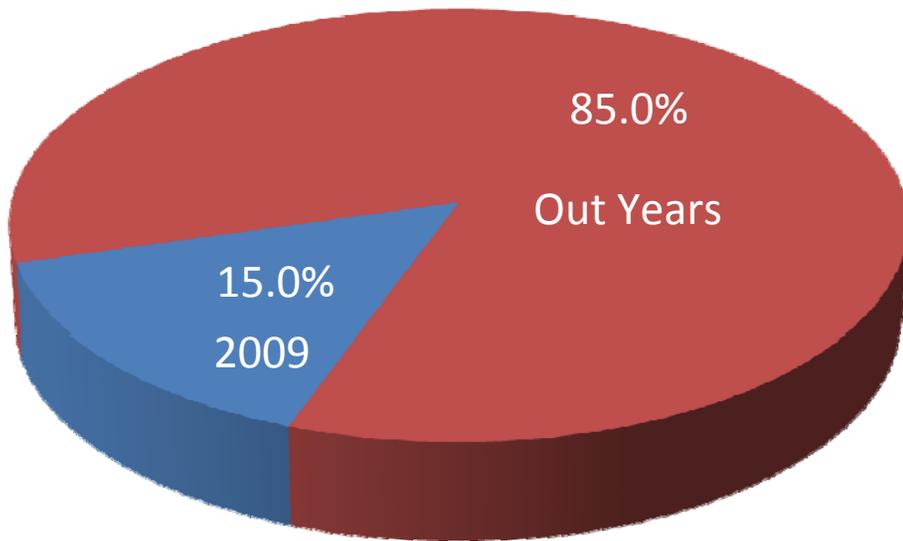


Cost of 1 Stimulus Job = \$275,000

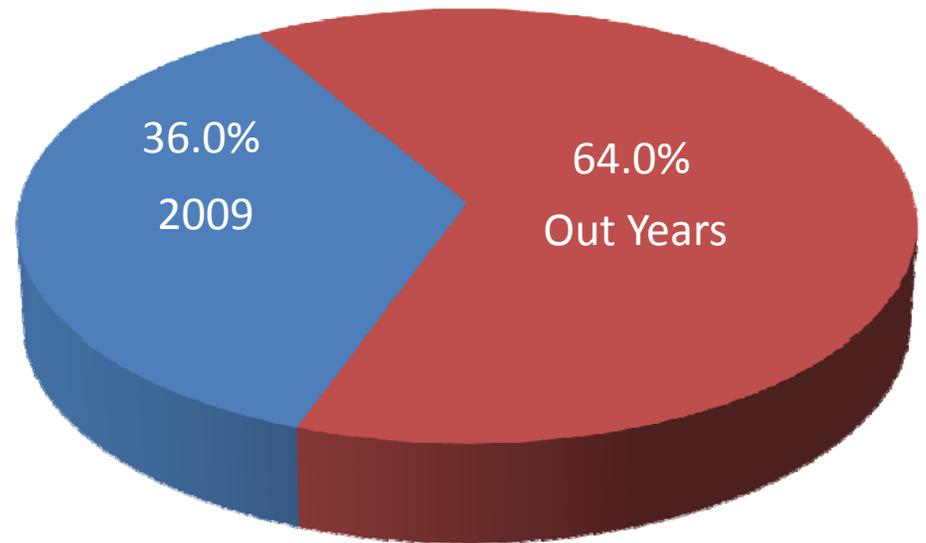


1st Year Impact of Stimulus Bill:

1st Year Spending Impact

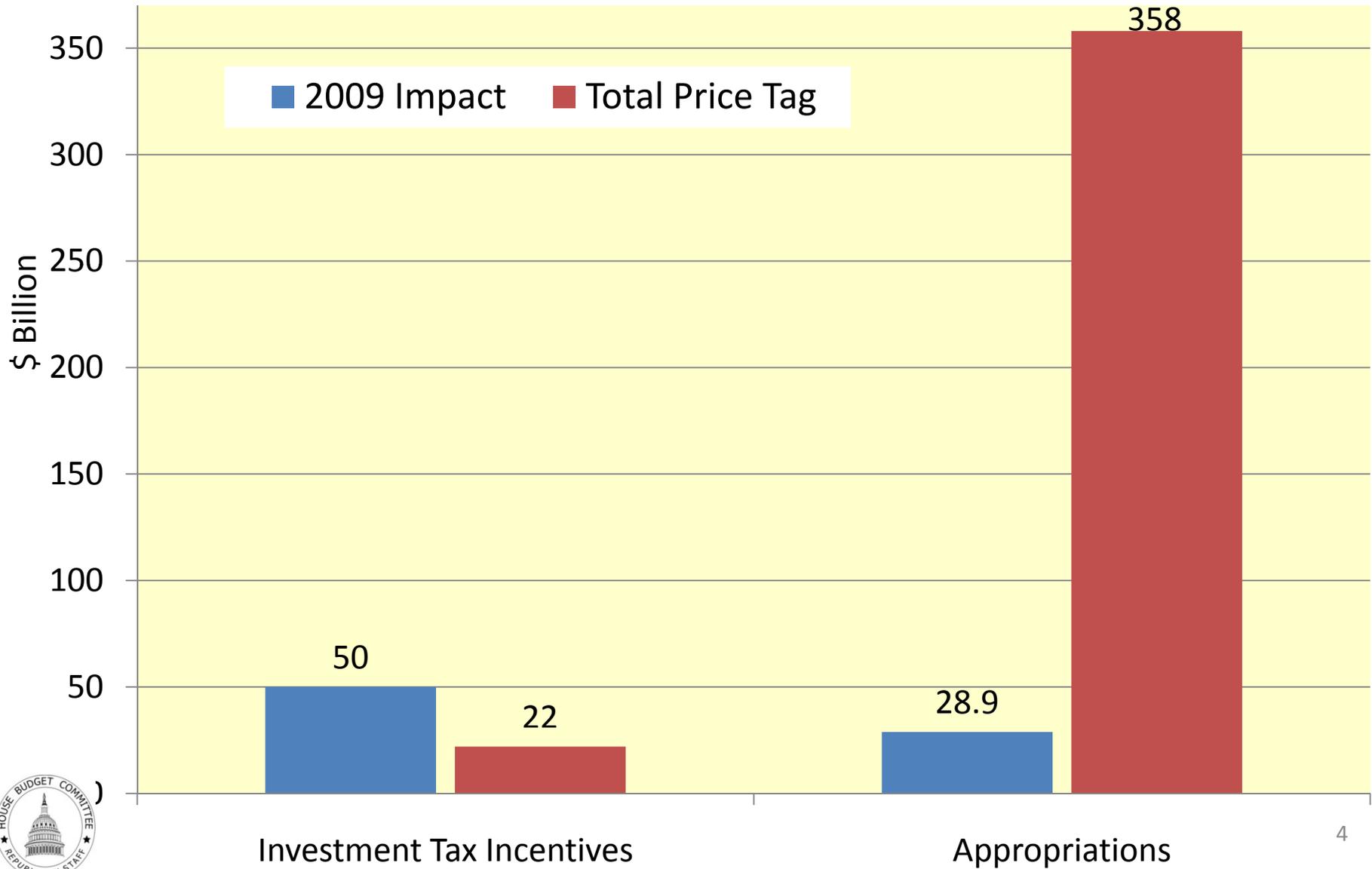


1st Year Revenue Impact



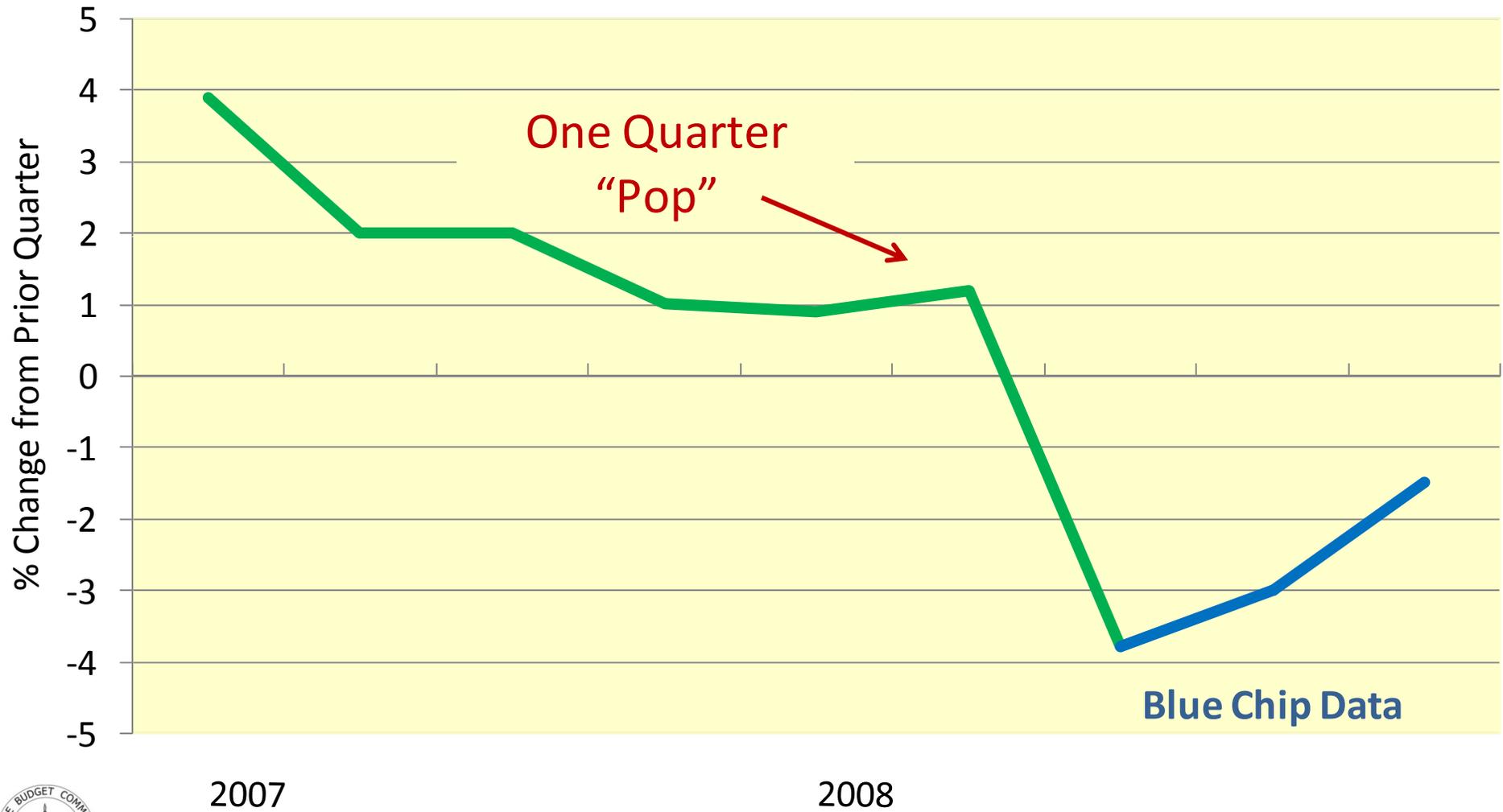
2009 Impact of Stimulus Legislation

Fast Acting Tax Relief vs. Slow Government Spending

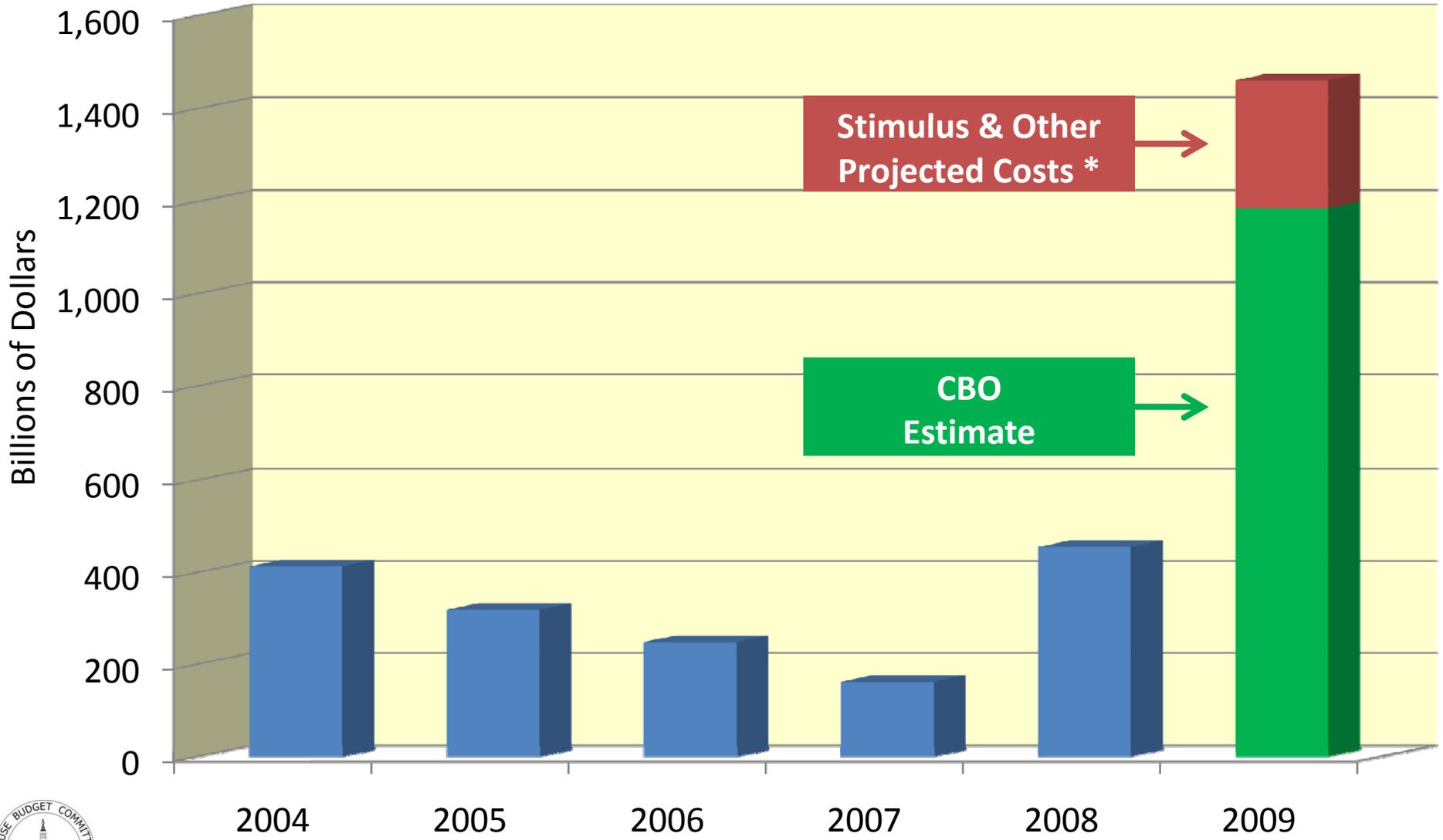


Impact of Last Year's Stimulus

(Personal Consumption Expenditures)



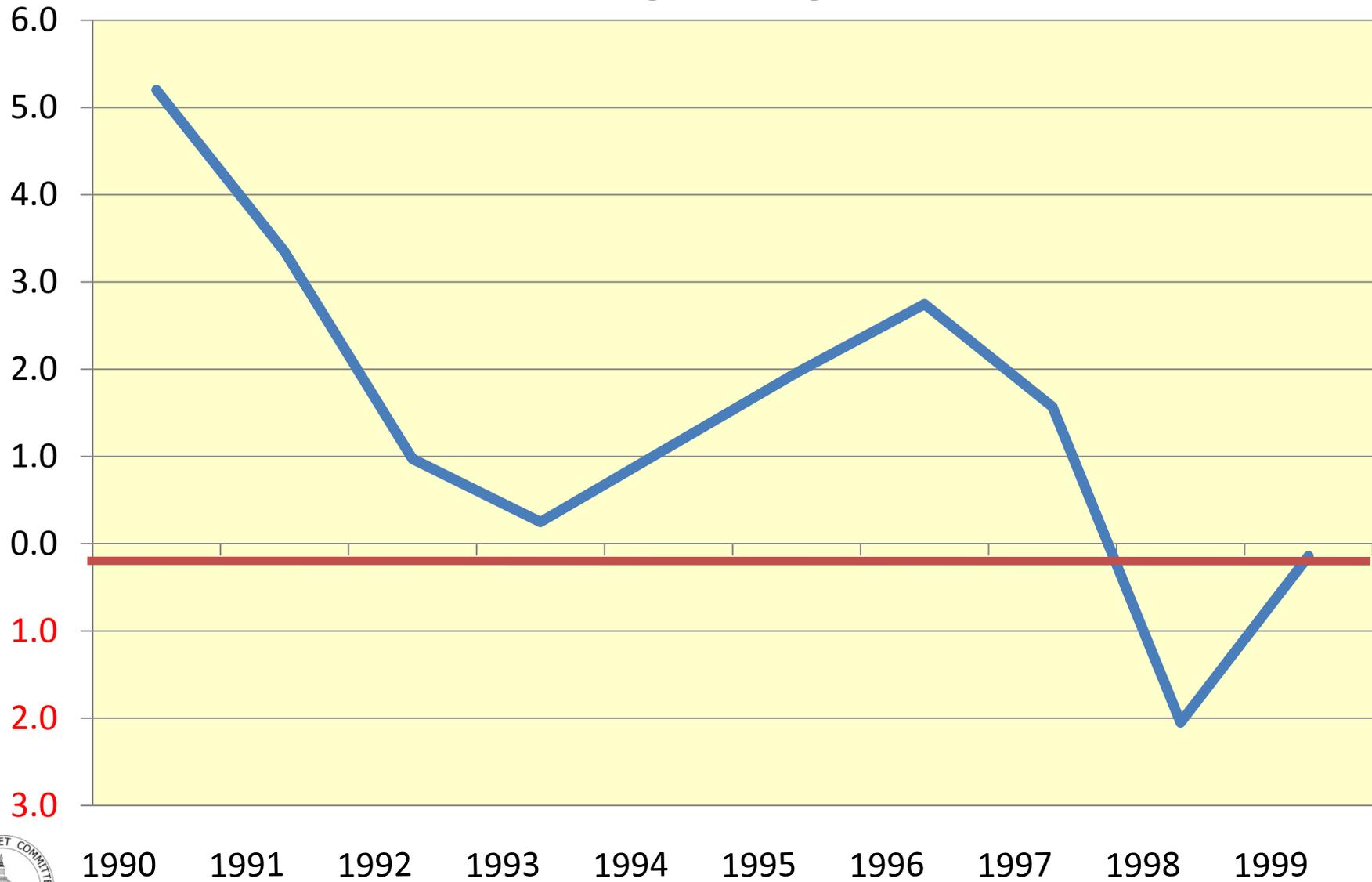
Federal Deficit



* House Budget Committee Republican Staff Estimate [Stimulus, War, and AMT]

Japan's Lost Decade

(Annual Percentage Change in Real GDP)



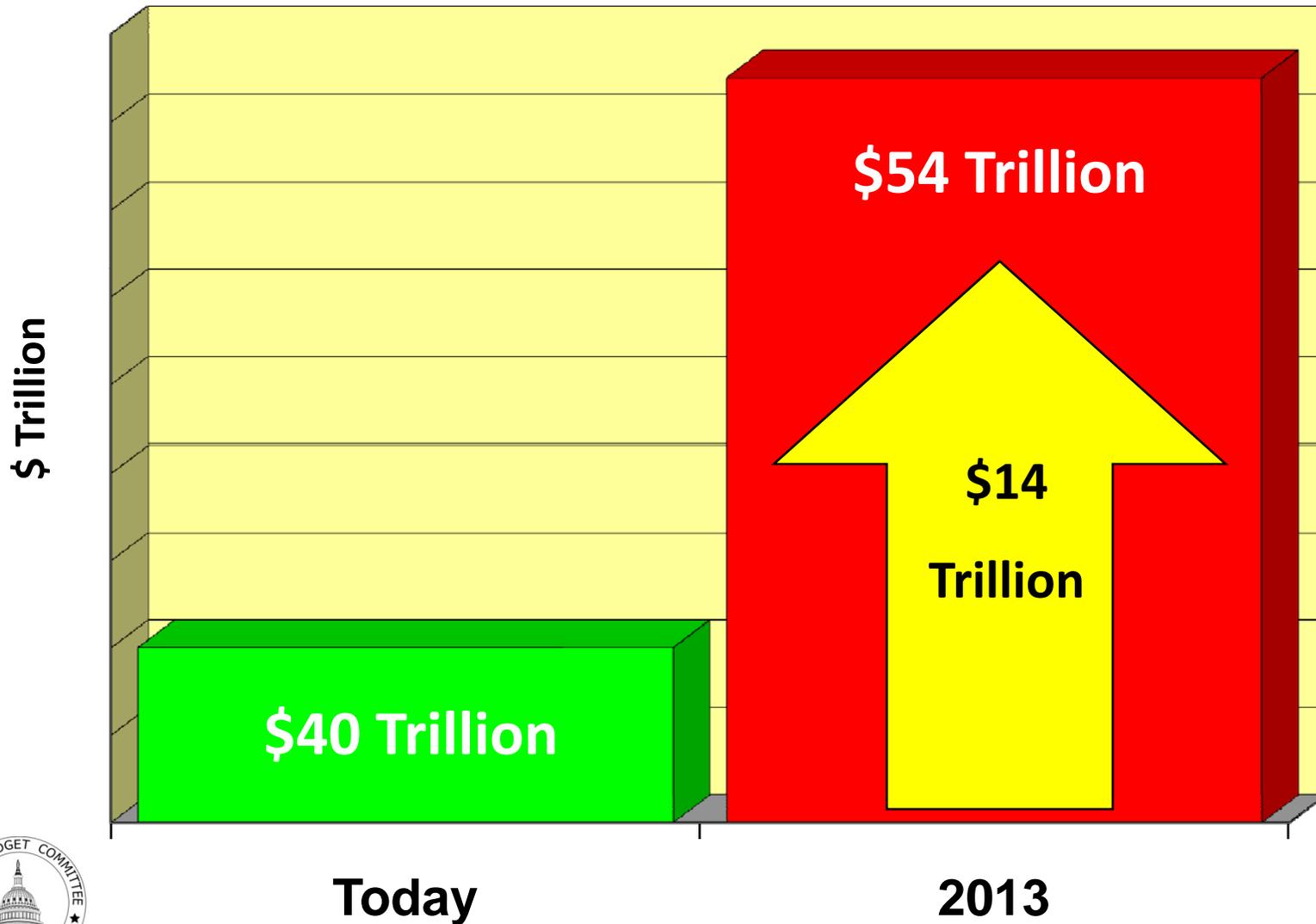
Source: IMF

Tax Increases on the Horizon

	2010	2011
Tax Rates Move Higher:		
Ordinary Income...	35%	39.6%
Capital Gains...	15%	20%
Death...	0%	55%
Marriage Penalty...	\$0	\$1400
Child Tax Credit...	\$1,000	\$500
Lowest Tax Bracket...	10%	15%

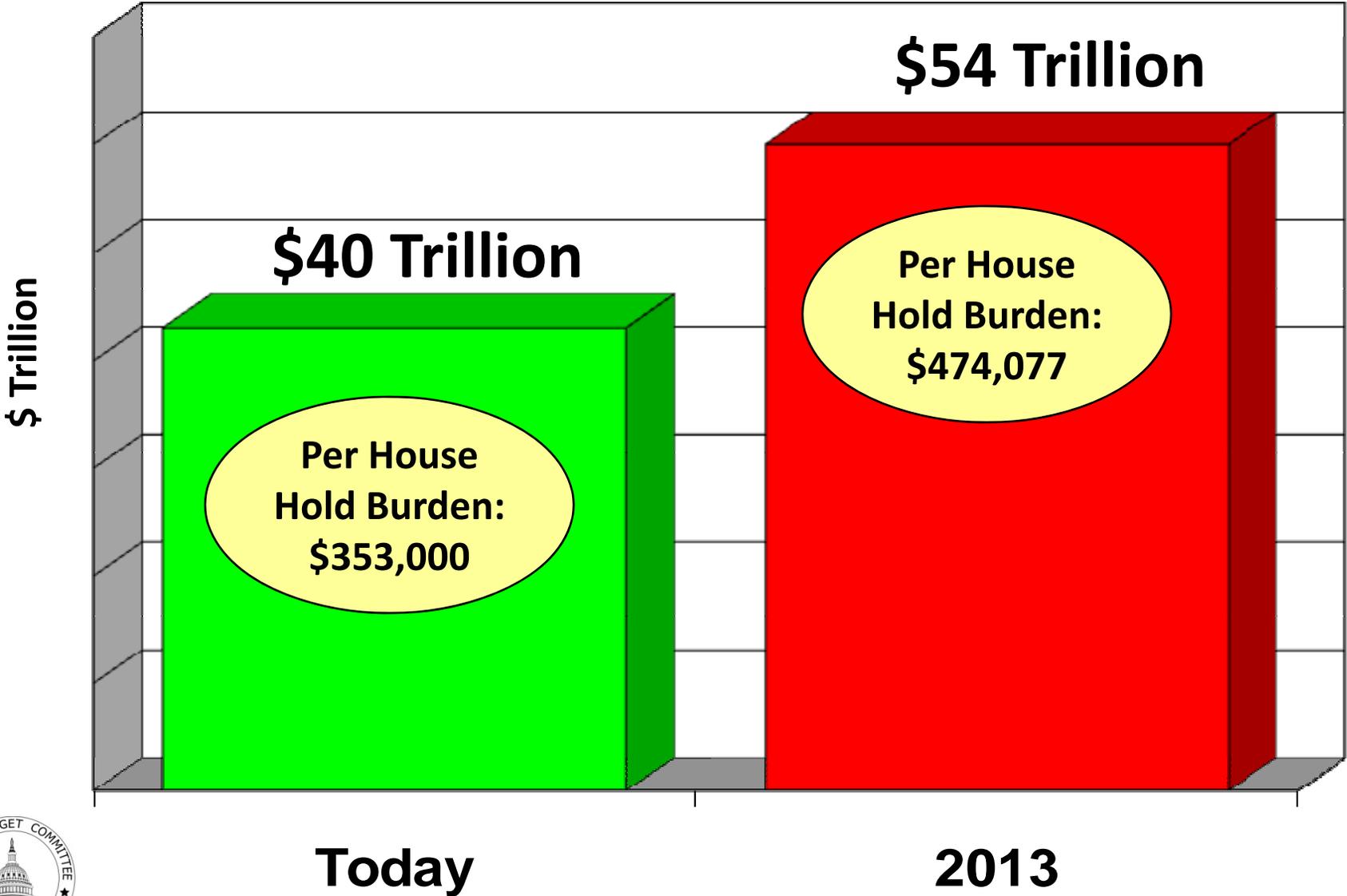


Unfunded Liability of Social Security and Medicare (Over 75 Years)



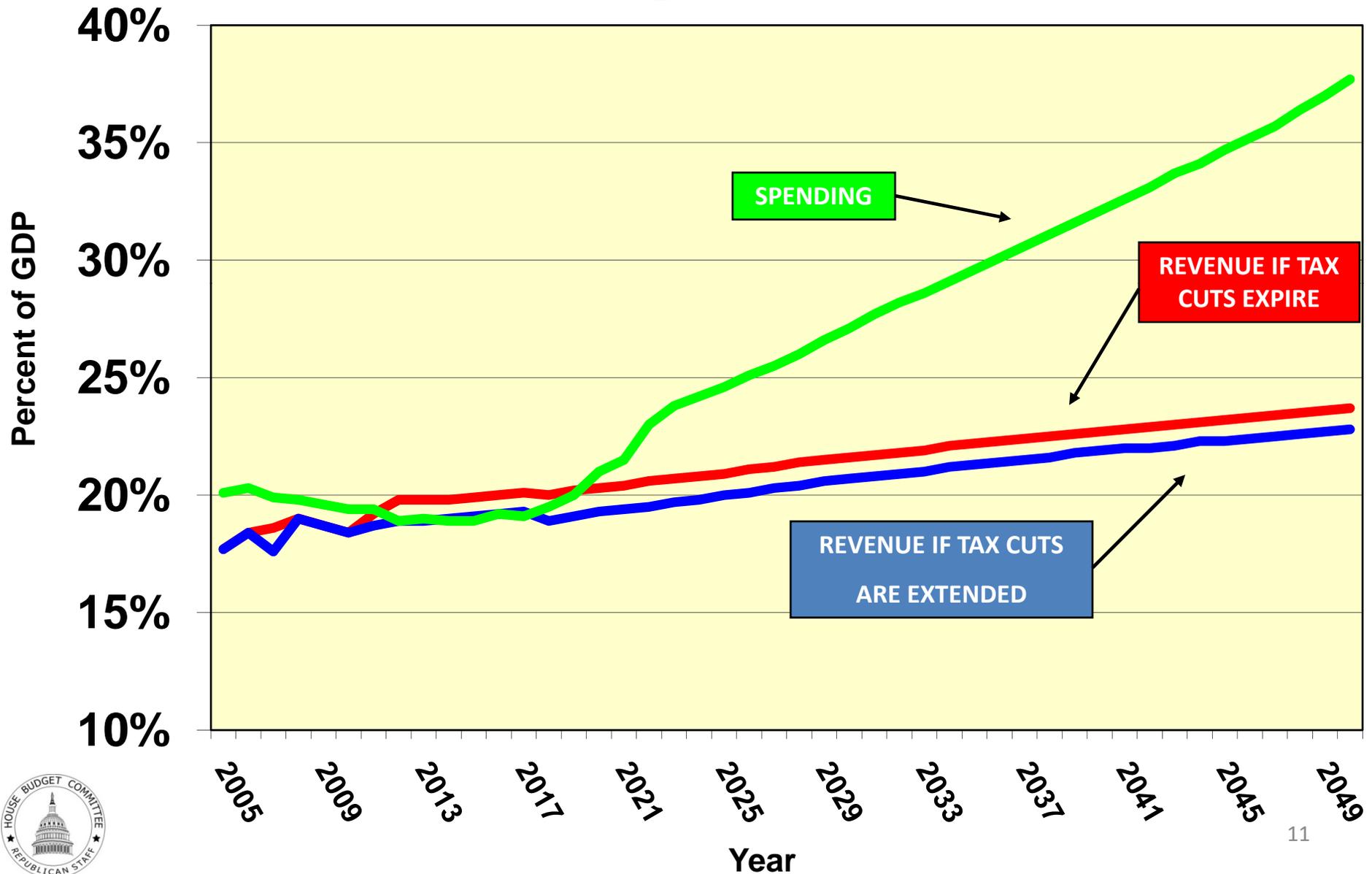
Social Security / Medicare Unfunded Liability

(Over 75 Years)

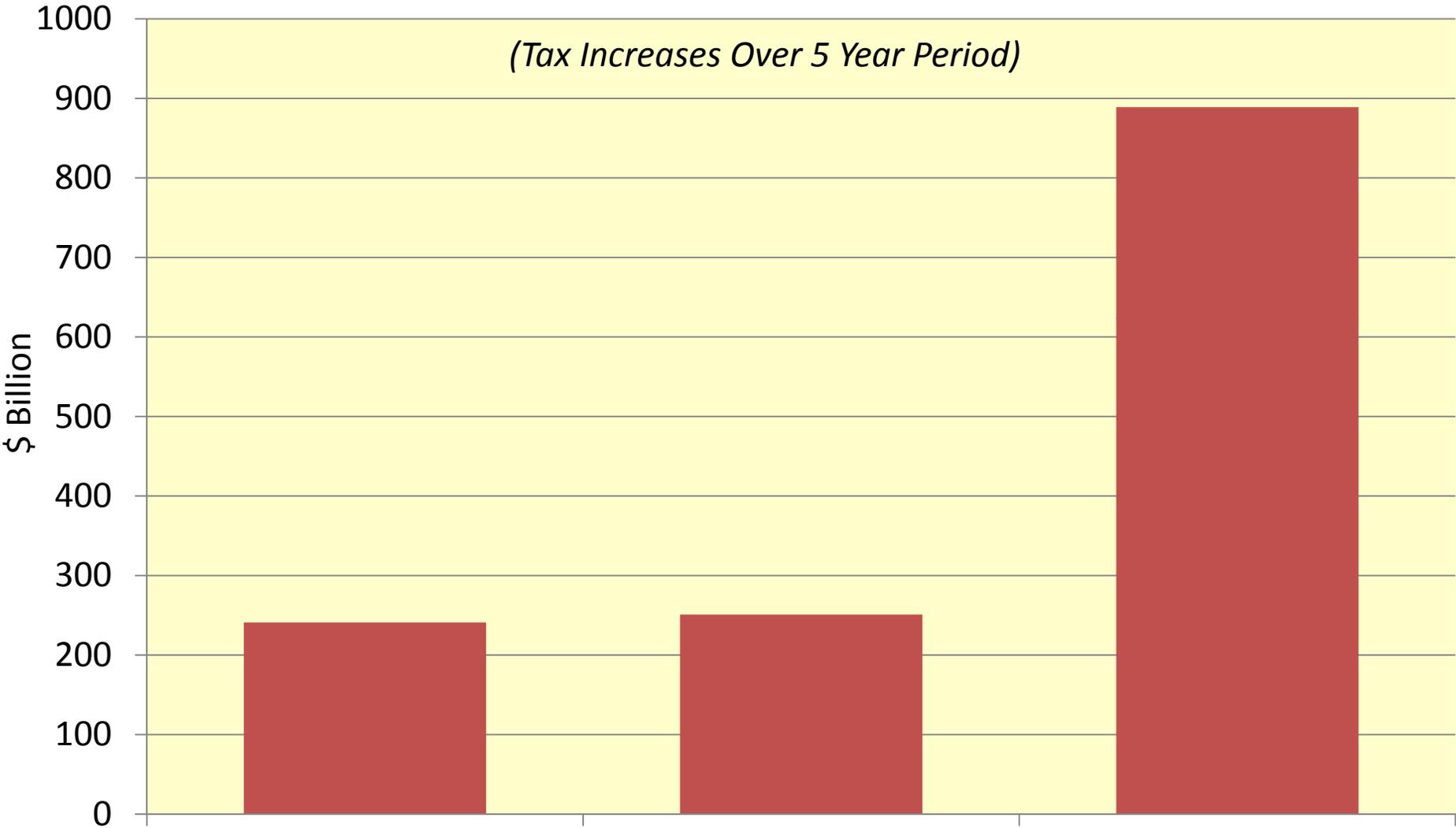


Source: 2008 Social Security Trustees Report / 2008 Medicare Trustees Report

Spending Drives Long -Term Budget Problems



Largest Tax Increase in American History



Omnibus Budget Reconciliation Act of 1993

AMT

Scheduled Tax Increases

