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For Immediate Release:  
April 25, 2007

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## **Dow Hits Historic High Democrats' Massive Tax Hikes Threaten Economic Gains**

### **The Good News:**

The Dow Jones Industrial Average today hit a historic high, crossing the 13,000 mark for the first time, further demonstrating the benefits of Republican fiscal policies over the past several years.

- Since 2003, when Republicans reduced taxes to encourage investment:
  - ▶ U.S. markets have increased by nearly 50%, from just over 8,700 to over 13,000 today.
  - ▶ U.S. markets have increased by 20% since 2006 alone.
- This significant growth in our nation's markets continues to increase the value of the Americans' investments – boosting seniors retirement funds, family “nest eggs,” college funds, and union pensions.

### **The Bad News:**

The House Democrats' budget could severely threaten America's economic growth by imposing *the largest tax increase in American history*, and adding new spending at every opportunity.

Among their tax hikes, Democrats plan to raise taxes on capital gains and dividends – a move that would discourage the investment in the economy that has led to strong growth – jeopardizing the value of Americans' investments, as well as U.S. jobs and global competitiveness.

In addition, they have already increased spending twice this year – in the omnibus appropriations bill, and in the Iraq war supplemental – and their budget will add billions more in new spending.

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