

American Shareholders Association

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Double Taxation of Dividends By The Numbers

Congressional Obstruction Will Be Disastrous For The Economy And Political Careers

\$7,000,000,000,000	Stock market's net worth loss since the tech bubble collapsed in March 2000
\$800,000,000,000	Increase in stock market net worth if double taxation on dividends is eliminated
\$20,000,000,000	Dividend tax cut amount this year if President Bush's plan passes
290,811,370	Number of Americans that benefit from eliminating the double taxation of dividends
53,000,000	Number of American households owning stock (52% of all American families)
35,000,000	Number of individuals owning dividends in America
1981	Year of the last tax cut to have as big an impact on asset markets as Bush proposal
\$1,252	Average annual senior citizens dividend savings from the President's proposal
51	Number of US Senators obstructing economic growth and working families' savings
2	US international ranking in the category of highest dividend tax rates
231%	% increase in the number of American families owning stock since 1983
100%	Individual dividend exclusion needed to fully abolish this unjust double taxation
91%	% increase of stock ownership in <i>bottom</i> quintile of income distribution since 1995
70%	% of voters who were investors in the 2002 elections
70%	% of total jobs created in President's package from dividend proposal
60%	% effective tax rate on corporate profits from double taxing dividends
56%	% of the new investor class majority voting for Republicans in the 2002 elections
47%	% of total dividend income earned in America by senior citizens
45%	% decline in the number of firms paying dividends since 1978
44%	% of seniors citizens incomes derived from dividends and interest
42%	% of the new investor class majority voting for Democrats in the 2002 elections
6-20%	% stock market increase if double taxation of dividends is abolished
19%	% decline of profits the average firm returned in dividends since 1978
14%	% margin of victory for Republicans from investor voters in 2002 elections
14%	% cost of capital reduction if double taxation of dividends is eliminated
0.33%	% of Gross National Product "cost" to abolish the double tax on dividends
????	Members of Congress who lost their jobs for opposing the dividend proposal