

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S MODIFIED AMENDMENT IN THE NATURE OF A SUBSTITUTE TO
THE "MARRIAGE TAX PENALTY RELIEF ACT OF 2000,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON FEBRUARY 2, 2000**

Fiscal Years 2000 - 2005

[Billions of Dollars]

Provision	Effective	2000	2001	2002	2003	2004	2005	2000-05
1. Standard deduction set at 2 times single for married filing jointly	tyba 12/31/00	---	-4.1	-6.0	-6.4	-6.5	-6.8	-29.8
2. 15% rate bracket set at 2 times single for married filing jointly, phased in over 6 years; repeal AMT reductions of refundable credits	tyba 12/31/02 & tyba 12/31/01	---	---	[2]	-1.8	-4.3	-9.7	-15.9
3. \$2,000 increase to the beginning and ending income levels for the EIC phaseout for married filing jointly [1]	tyba 12/31/00	---	[2]	-1.2	-1.2	-1.2	-1.3	-5.0
NET TOTAL		---	-4.1	-7.2	-9.4	-12.0	-17.8	-50.7

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

[1] Estimate includes the following effects on fiscal year outlays	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2000-05</u>
	---	[3]	1.1	1.1	1.1	1.1	4.3
[2] Loss of less than \$50 million.							
[3] Less than \$50 million.							