



CONGRESS OF THE UNITED STATES

# *JOINT ECONOMIC COMMITTEE*

**Congressman Jim Saxton  
Ranking Republican Member**

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## **PRESS RELEASE**

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For Immediate Release  
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## **NEW STUDY SEES BRIGHT FUTURE FOR NANOTECHNOLOGY**

Press Release #110-7  
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**WASHINGTON, D.C.** – Nanotechnology -- the ability to understand and manipulate matter at the molecular and atomic levels -- promises to bring sweeping technological advances in coming years, according to a new study released today by Congressman Jim Saxton, ranking member of the Joint Economic Committee of Congress. According to the new study, *Nanotechnology: The Future is Coming Sooner Than You Think*, nanotechnology will lead to dramatic breakthroughs in many areas including medicine, communications, computing, energy, and robotics. Saxton made the following statement in releasing the new study:

“This study shows that nanotechnology offers the potential for great advances in many fields. For example, the ability to engineer even smaller circuits, switches, and components for memory storage has important applications for computer science and information technology. In medicine, nanotechnology offers the possibility of designing treatments for cancers using nanoparticles that seek out cancer cells and release an attached drug. Nanotechnology also has significant applications in the growing fields of robotics, as well as in many other areas.

“As the study notes, nanotechnology will lead to a new wave of innovation and creativity in coming years. In the future, a higher proportion of investment in nanotechnology will be privately funded, generating many new industries, new products, and new jobs. Nanotechnology will become yet another source of dynamism and growth in the U.S. economy.”

For a copy of the new study, *Nanotechnology: The Future is Coming Sooner Than You Think*, please visit the Republican JEC website at [www.house.gov/jec](http://www.house.gov/jec)

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