



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

CHAIRMAN JIM SAXTON

PRESS RELEASE

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BERNANKE'S ANSWERS TO SAXTON'S QUESTIONS RELEASED

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WASHINGTON, D.C. – Today Joint Economic Committee (JEC) Chairman Jim Saxton released Federal Reserve Chairman Ben Bernanke's answers to questions submitted in connection with a recent JEC hearing at which Bernanke testified. Saxton submitted additional written questions on the following topics:

- Possibility of future increases in the federal funds rate;
- Flexibility of inflation targeting;
- Role of asset prices in influencing monetary policy; and
- Recent trends in inflation, and the relative merits of the personal consumption expenditure deflator and the consumer price index as measures of inflation.

For more information on monetary policy, please visit our website at www.house.gov/jec

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