



CONGRESS OF THE UNITED STATES

# JOINT ECONOMIC COMMITTEE

VICE CHAIRMAN JIM SAXTON

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## PRESS RELEASE

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For Immediate Release  
June 1, 1999

Press Release #106-33  
Contact: Christopher Frenze  
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### HEARING ADVISORY "MONETARY POLICY AND THE ECONOMIC OUTLOOK"

WASHINGTON, D.C. – Federal Reserve Chairman Alan Greenspan is scheduled to testify on Thursday, June 17, 1999, before the **Joint Economic Committee (JEC)**, Vice Chairman **Jim Saxton (R-N.J.)** said today. Monetary policy and the economic outlook will be the focus of the hearing.

"I am pleased that Chairman Greenspan will testify before the JEC as we approach an important juncture in monetary policy," Saxton said. "The current stance of monetary policy, and the scheduled releases of new producer and consumer price data in the days leading up to this testimony of Chairman Greenspan, make this hearing especially timely."

**HEARING TOPIC:** Monetary Policy and the Economic Outlook

**TIME:** 10 a.m.

**DATE:** Thursday, June 17, 1999

**LOCATION:** To be announced

**WITNESS:** **Alan Greenspan,**  
*Chairman, Board of Governors,  
Federal Reserve System*

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