



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

CHAIRMAN JIM SAXTON

PRESS RELEASE

For Immediate Release
July 22, 2002

Contact: Christopher Frenze
Executive Director
(202) 225-3923
Stephen Thompson
(202) 226-3228

-- HEARING ANNOUNCEMENT UPDATE -- **Commerce Secretary to Testify on Economic Statistics**

WASHINGTON, D.C. – The Joint Economic Committee (JEC) will hold a hearing on *Measuring Economic Change* on Wednesday, July 24, 2002, Chairman Jim Saxton (R-N.J.) said today. Donald L. Evans, Secretary of Commerce will testify, along with Professor William Nordhaus.

“As the structure of the economy changes, our economic statistics must keep pace,” Saxton said. “Accurate economic statistics are essential to all of us as investors, employees and businesspersons. Accurate statistics are also needed for sound monetary and fiscal policies.”

HEARING TOPIC: Measuring Economic Change

TIME: 10:00 a.m.

DATE: Wednesday, July 24, 2002

ROOM: 311 Cannon House Office Building

WITNESSES: **Donald L. Evans**, Secretary of Commerce
William D. Nordhaus, Professor of Economics, Yale University;
Chairman of the Bureau of Economic Analysis Advisory Committee

###