



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

CHAIRMAN JIM SAXTON

PRESS RELEASE

For Immediate Release
November 6, 2002

Contact: Christopher Frenze
Executive Director
(202) 225-3923
Stephen Thompson
(202) 226-3228

HEARING ANNOUNCEMENT “ECONOMIC OUTLOOK”

Washington, D.C. - The Joint Economic Committee (JEC) will hold a hearing on the Economic Outlook on Wednesday, November 13, 2002, Chairman Jim Saxton announced today.

“The economy has grown at a rate of about 3 percent so far this year, but business investment, although recovering in some areas, is still somewhat weak,” Saxton said. “Furthermore, recent reports suggesting the possibility of a slowdown in the manufacturing sector, and greater uncertainty related to national security issues, reinforce the need for policymakers to consider the options available to increase the pace of the economic expansion. Chairman Greenspan’s appraisal of the economic outlook will be an important contribution to economic policy decision-making in coming weeks and months,” Saxton concluded.

HEARING TOPIC: Economic Outlook

TIME: 10 a.m.

DATE: Wednesday, November 13, 2002

LOCATION: 311 Cannon House Office Building

WITNESS: *Alan Greenspan, Chairman, Board of Governors,
Federal Reserve System*

###