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Michael T. McCaul

PreSorted Standard
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An Important Message on Tax Relief from Congressman Michael McCaul

Dear Friends:

Since coming to Congress, it has been my privilege to represent the citizens of the 10th District of Texas. I have heard many of your personal stories about how difficult it can be to make ends meet, and to those who have shared their concerns, the anxiety is real and the need to provide relief is immediate.

Our nation is at a fiscal crossroads and tough decisions must be made. I am committed to fiscal restraint, cutting taxes and halting the creation of additional government programs. Just like American families, the federal government must live within its means.

I have been working hard for an April 15th that blends into the calendar page - a day that Americans take in stride, breathing easy with the promise of more income and higher returns to save for their children's college tuition, repair a leaky roof or plan a summer vacation.

I will continue to find ways to reduce government spending, cut taxes and restore fiscal responsibility to Washington, and I appreciate the opportunity to serve you.

Sincerely,

Michael T. McCaul

Michael McCaul, Member of Congress

How to contact Congressman Michael McCaul

10th Congressional District of Texas

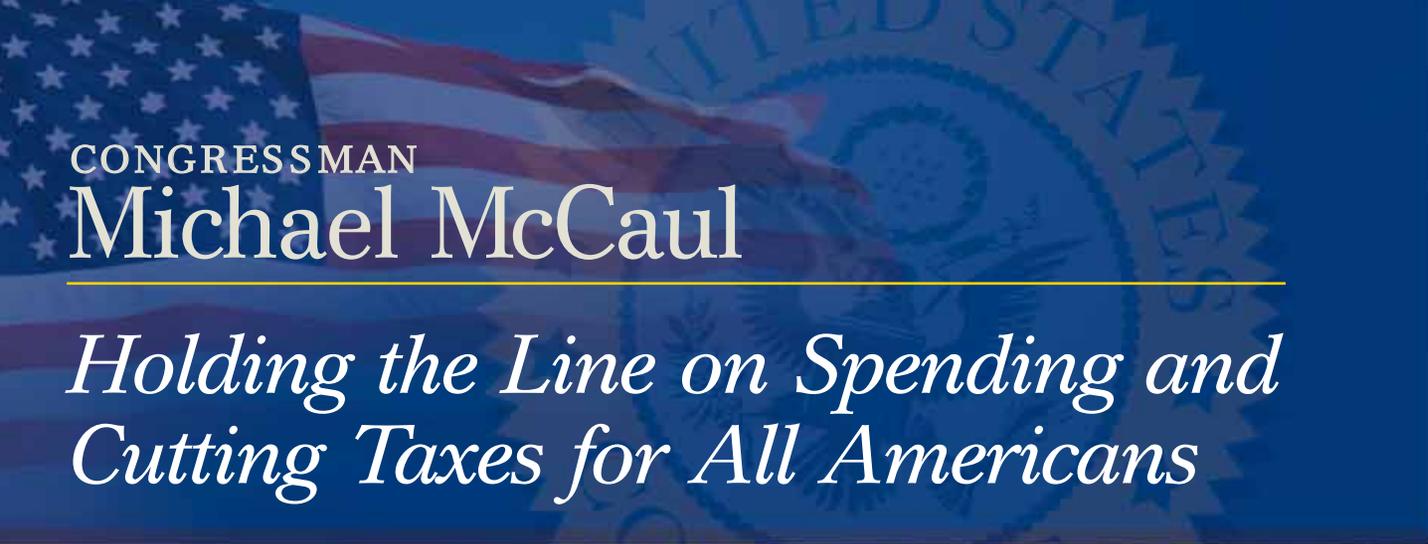
Washington DC
415 Cannon House
Office Building
Washington, DC 20515
202-225-2401
202-225-5955 (fax)

Austin
903 San Jacinto
Suite 320
Austin, TX 78701
512-473-2357
512-473-0514 (fax)

Brenham
2000 S. Market Street
Suite 303
Brenham, TX 77833
979-830-8497
979-830-1984 (fax)

Katy
1550 Foxlake
Suite 120
Houston, TX 77084
281-398-1247
281-579-3401 (fax)

Tomball
Rosewood Professional
Building
990 Village Square, Suite B
Tomball, TX 77375
281-255-8372
281-255-0034 (fax)



CONGRESSMAN
Michael McCaul

Holding the Line on Spending and Cutting Taxes for All Americans

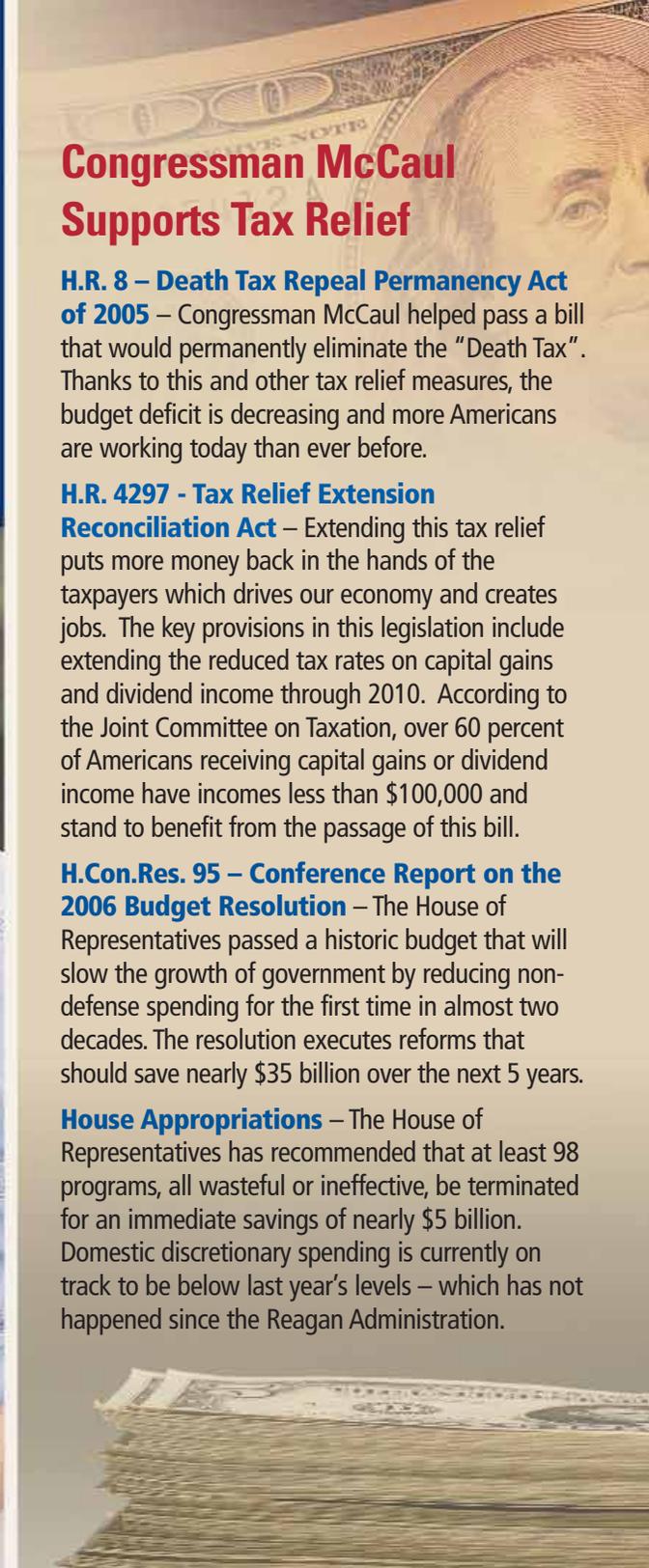
Helping Families Prosper

Congressman McCaul voted for legislation to help secure our economy, create jobs and provide tax incentives for our economic recovery. The U.S. economy grew by 3.8% last quarter, representing 16 straight quarters of growth at the fastest rate in nearly two decades. The national unemployment rate is now below the average of the 1970's, 1980's and 1990's.

Estimates released by the Treasury Department show that hundreds of thousands of Texas taxpayers will enjoy a lighter burden this tax day thanks to the Economic Growth and Tax Relief Reconciliation Act of 2001, and the Jobs and Growth Tax Relief Reconciliation Act of 2003. Under these Acts:

- ✓ **7,480,000** taxpayers in Texas will have lower income tax bills
- ✓ **2,258,000** married couples in Texas will benefit from the reduction in the marriage penalty
- ✓ **2,049,000** married couples and single parents in Texas will benefit from the increase in the child tax credit from \$600 to \$1,000
- ✓ **1,517,000** taxpayers in Texas will benefit from the reduced tax rates on capital gains and corporate dividends

SOURCE: Counts are for the number of returns filed in 2004 that would have benefited from the package. These estimates are based on tabulations from individual income tax returns processed by the Internal Revenue Service in 2004. Most of these returns covered tax year 2003.



Congressman McCaul Supports Tax Relief

H.R. 8 – Death Tax Repeal Permanency Act of 2005 – Congressman McCaul helped pass a bill that would permanently eliminate the “Death Tax”. Thanks to this and other tax relief measures, the budget deficit is decreasing and more Americans are working today than ever before.

H.R. 4297 - Tax Relief Extension Reconciliation Act – Extending this tax relief puts more money back in the hands of the taxpayers which drives our economy and creates jobs. The key provisions in this legislation include extending the reduced tax rates on capital gains and dividend income through 2010. According to the Joint Committee on Taxation, over 60 percent of Americans receiving capital gains or dividend income have incomes less than \$100,000 and stand to benefit from the passage of this bill.

H.Con.Res. 95 – Conference Report on the 2006 Budget Resolution – The House of Representatives passed a historic budget that will slow the growth of government by reducing non-defense spending for the first time in almost two decades. The resolution executes reforms that should save nearly \$35 billion over the next 5 years.

House Appropriations – The House of Representatives has recommended that at least 98 programs, all wasteful or ineffective, be terminated for an immediate savings of nearly \$5 billion. Domestic discretionary spending is currently on track to be below last year's levels – which has not happened since the Reagan Administration.