

# Congress of the United States

Washington, DC 20515

## AGREEMENT REACHED ON GLOBAL WARMING

### NEW LUCRATIVE MARKETS AVAILABLE FOR COUNTRIES PARTY TO THE TREATY

November 28, 2001

Dear Colleague:

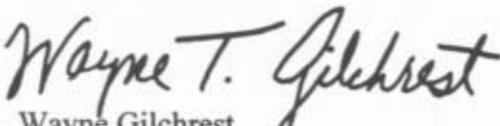
This month, negotiators for more than 160 countries successfully completed the rules for the global warming treaty, or Kyoto Protocol, in Marrakech, Morocco. The Conference of Parties (COP 7) concluded on Saturday, November 10, 2001, with an agreement, which will result in limits in industrialized countries on carbon dioxide and other greenhouse gas emissions that significantly effect the global environment. A range of market-based mechanisms will be used to achieve that goal. The Marrakech meeting was a major victory for those countries, such as the European Union and Japan, that want to move forward with action on climate change despite the US withdrawal from negotiations several months ago.

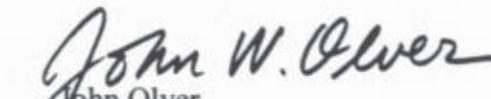
US participation in international negotiations related to climate change is all the more timely given recent scientific findings, which demonstrate that global warming is a significant problem effecting the function of natural systems worldwide. At the negotiations in Morocco, the United Nations Environment Program reported that global warming could lead to a 30 percent decline in the yield of key crops over the next 100 years.

Given the positive outcome of the Marrakech meetings, it is very likely that the Treaty will take effect next year. Unfortunately, when the Kyoto Protocol enters into force, US companies will be excluded from the Protocol's carbon subsidy and incentive programs. The US must re-engage in international negotiations on climate change or be left behind.

The impact of climate change on the global environment and our economy demand our attention. Therefore, we ask you to review the attached *New York Times* article, to join the House Climate Change Caucus, and to encourage the President to resume US involvement in international climate change negotiations.

Sincerely,

  
Wayne Gilchrest  
Member of Congress

  
John Olver  
Member of Congress