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## A CONGRESSIONAL TRIBUTE TO CROWELL, WEEDON & CO. ON THE OCCASION OF THE COMPANY'S 75<sup>TH</sup> ANNIVERSARY CELEBRATION

### HON. LUCILLE ROYBAL-ALLARD

OF CALIFORNIA  
IN THE HOUSE OF REPRESENTATIVES

*Tuesday, October 16, 2007*

Ms. ROYBAL-ALLARD. Madam Speaker, I rise today to commemorate the 75th anniversary of a very prominent business located in my 34<sup>th</sup> Congressional District, Crowell, Weedon & Co., the largest independent investment firm in the western United States.

In 1932, during the depths of the Great Depression, Warren Crowell and George Weedon had the vision, courage and conviction to open the doors of a stock and bond brokerage firm on Spring Street in Downtown, Los Angeles. The venture posed a significant risk at the time considering the nation was still grappling with the fallout from the 1929 stock market crash and the nation's financial center, New York City, was considered the likely home for such ventures. Nevertheless, Mr. Crowell and Mr. Weedon were determined to help individuals and small business owners re-enter the stock market. They felt very strongly that families and businesses should establish savings and investment plans with the long-term goal of achieving financial independence.

Three generations and 75 years later, Crowell, Weedon & Co. continues to be guided by the same core principles upon which it was founded: confidence in the vitality of the American free enterprise system; reliance in long-term investing, rather than short-term speculation; a conservative philosophy of investing in select enterprises; and an enduring commitment to serving clients by making

their individual investment needs a priority.

Crowell, Weedon & Co.'s approach to working with their clients is reminiscent of a time when investing was less complicated and more personal. As its motto "Built on Integrity...Grown on Trust" reflects, the firm places a strong emphasis on developing strong and enduring firm-client relationships. Crowell, Weedon & Co.'s business approach has produced an insightful investment philosophy, which has strengthened the company and enabled it to withstand numerous market fluctuations. Crowell, Weedon & Co. today boasts of a partnership with more than 70 owners and 75 years of consistent profitability since its first day of operation.

The company's proud legacy is reflected in the firm's leadership. Donald Crowell, the founder's son, served as Managing Partner for over forty years. Today, Donald's sons, Andrew and Don, Jr. serve as two of the firm's 70 partners. Together, they carry on the proud Crowell family tradition.

Madam Speaker, on October 19, 2007, more than 500 employees and guests will gather at the Los Angeles Westin Bonaventure to celebrate the company's 75<sup>th</sup> year. I congratulate Crowell, Weedon & Co. on this landmark achievement and ask my colleagues to join me in extending to the firm's management and employees best wishes for many more years of continued success.