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(Original Signature of Member)

110TH CONGRESS
2D SESSION

H. RES.

Expressing the sense of the House of Representatives that future Iraq reconstruction should be paid for by the Government of Iraq.

IN THE HOUSE OF REPRESENTATIVES

Mr. SHAYS submitted the following resolution; which was referred to the Committee on _____

RESOLUTION

Expressing the sense of the House of Representatives that future Iraq reconstruction should be paid for by the Government of Iraq.

Whereas Americans are grateful to the men and women who have served and are serving in the Armed Forces;

Whereas over 4,000 American troops have been killed, over 30,000 American troops wounded, and our Nation has spent close to \$500,000,000,000 to free the citizens of Iraq;

Whereas Iraq has the world's third largest oil reserve, with 115,000,000,000 proven barrels of oil;

Whereas Iraq's oil sales brought in \$41,000,000,000 in 2007,
and over \$10,000,000,000 in 2008 as of March 5;

Whereas approximately \$12,000,000,000 is in an account
into which the Government of Iraq deposits revenues, and
out of which it draws for expenditures;

Whereas another account contains approximately
\$27,000,000,000 in currency reserves; and

Whereas there have been problems allocating and spending
these funds: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that funding for future Iraq reconstruction
3 initiatives and training of Iraqi security forces should
4 come from Iraqi revenues, and if the Government of Iraq
5 cannot properly allocate and spend its revenues, any fund-
6 ing from the United States to Iraq for reconstruction and
7 security training should be provided as a loan to Iraq.