Congress of the United States

Washington, DC 20515

CO-SPONSOR H.R. 3930
THE "WATER QUALITY FINANCING ACT OF 2002"

Dear Colleague:

We are writing to urge all members to join us as co-sponsors of H.R. 3930, the "Water Quality Financing Act of 2002."

This legislation reauthorizes the Clean Water Act State Revolving Loan Fund program to help communities across the Nation meet growing wastewater infrastructure needs and improve water quality.

Specifically, the Water Quality Financing Act of 2002:

(1) Authorizes $20 billion over five years in Federal assistance through State Revolving Loan Funds.

(2) Encourages innovative and alternative approaches to solving water quality problems and financing infrastructure improvements.

(3) Encourages appropriate management of infrastructure assets, including planning for the payment of the costs of repair and replacement;

(4) Emphasizes investments to improve water quality while considering the ability of communities to meet their needs.

(5) Focuses attention on small and disadvantaged communities through a 15 percent set-aside of funding and technical assistance.

(6) Helps disadvantaged communities finance infrastructure needs through extended loan repayment periods, forgiveness of loan principal, and negative interest loans.

(7) Allows greater use of innovative financing, including tax-exempt private activity bonds, to finance water infrastructure.

The Transportation and Infrastructure Committee ordered this legislation reported on March 20, 2002. The tax provisions of the bill are pending before the Ways and Means Committee.

Please contact Susan Bodine (5-4360) or Ken Kopocis (5-0060) if you would like to co-sponsor or if you have any questions. (See reverse for list of organizations who support H.R. 3930).

Don Young

DON YOUNG
Chairman
Committee on Transportation
and Infrastructure

Jim Oberstar

JAMES L. OBERSTAR
Democratic Ranking Member
Committee on Transportation
and Infrastructure

John J. Duncan Jr.

JOHN J. DUNCAN, JR.
Chairman
Subcommittee on Water
Resources and Environment

Peter DeFazio

PETER A. DEFAZIO
Democratic Ranking Member
Subcommittee on Water
Resources and Environment