AMENDMENT TO H.R. 6

OFFERED BY MR. MCKEON

(technicals)

(Page & line nos. refer to Amendment in the Nature of a Substitute)

Page IV-B-35, after line 24, insert the following new paragraph (and redesignate the succeeding paragraphs accordingly):

1 (1) in paragraph (1)(A), by striking "under this
2 section and (i)" and everything that follows and in-
3 serting "under this section;";

Page IV-F-7, line 14, strike "An eligible" and insert "On a case-by-case basis, an eligible".

Page IV-F-7, line 20, insert before the period the following: "and the student is afforded an opportunity to appeal the action in a timely fashion".

Page IV-F-7, line 5, after "insurance," insert "unusually high child care costs,".

Page IV-G-3, line 23, insert ", including private computer software providers," after "financial assistance".

Page IV-G-4, line 10, insert "private computer software providers," after "grant agency,".

Page IV-G-4, beginning on line 12, strike subparagraph (C) and insert the following:

1 "(C) The Secretary shall provide to such orga-
2 nization or consortium necessary specifications that
3 software developed, produced, distributed (including
4 any diskette, modem or network communications, or
5 otherwise) must meet. Included in the specifications
6 shall be test cases that such organization or consor-
7 tia must use to prove accuracy of its cases to the
8 Secretary. If the results of the test cases are incon-
9 sistent with the provisions of this part, the Secretary
10 shall notify the submitting organizations or consor-
11 tium of his objection within 30 days of such submis-
12 sion. In the absence of such an objection the organi-
13 zation or consortium may use the electronic form as
14 submitted. No fee shall be charged to students in
15 connection with the use of the electronic form, or of
16 any other electronic forms used in conjunction with
17 such form in applying for Federal or State student
18 financial assistance.

Ppage II–8, line 10, insert the following ne paragraph:

1 "(3) Nothing under this part shall be construed
2 to negate or supersede the legal authority, under
3 State law of any State agency, State entity, or State
4 public official over programs that are under the ju-
5 risdiction of the agency, entity, or official.".

Page II–16, after line 21, insert the following:

6 "(b) TRANSITION.—Notwithstanding any other provi-
7 sion of law, the Secretary may use funds appropriated
8 under subsection (a) to complete awards under the origi-
9 nal grant period for projects that were funded under sub-
10 part 2 of part E of title V of this Act, as in effect prior
11 to enactment of the Higher Education Amendments of
12 1998.".

Page III–1, strike lines 7 and 8, and insert the following:

13 (2) by amending paragraph (3) to read as fol-
14 lows:
15 "(3) special consideration shall be given to ap-
16 plications which propose, pursuant to the institu-
17 tion's plan, the use of funds for integrating com-
18 puter technology into institutional facilities to create
19 smart buildings."; and

Insert in the appropriate place:

1 () Section 432(a)(2) is amended by inserting "except
2 that this section shall not be deemed to limit court review
3 under chapter 7 of title 5, United States Code" after "Sec-
4 retary's control"..

Page IV–B–44, line 4, insert before the close quotation marks the following: "for loans made under this part or of the direct loan servicer for loans made under part D".

Page IV-B-3, insert after line 21 the following:

5 "(2) Notwithstanding any other provision of
6 law, nonliquid reserve fund assets, such as buildings
7 and equipment purchased or developed by the guar-
8 anty agency with funds from the Federal Fund, or
9 any other funds considered reserve funds on the date
10 of enactment shall—
11 "(A) remain the property of the United
12 States;
13 "(B) be used only for such purposes as the
14 Secretary determines are appropriate; and
15 "(C) be subject to such restrictions on the
16 disposition of such assets (which may include a
17 requirement that any sale of such assets be at
18 not less than fair market value) as the Sec-
19 retary determines are appropriate.".

Page IV-B-3, line 17, insert after guaranty agency, "and any assets purchased or developed with funds from the Federal Fund or any other funds considered reserve funds on the date of enactment".

Page IV-B-5, line 20, insert before the period, "in accordance with prudent investor standards."